



FINANCE
NEW • YORK
THE CITY OF NEW YORK
DEPARTMENT OF FINANCE

EXCESS SCRIE REFUND

**APPLICATION FOR REIMBURSEMENT
OR TRANSFER OF EXCESS SENIOR CITIZEN
RENT INCREASE EXEMPTION (SCRIE)
TAX ABATEMENT CREDITS**



**USE THIS FORM TO OBTAIN A REIMBURSEMENT
OR TRANSFER OF EXCESS SCRIE TAX
ABATEMENT CREDITS IF:**

- ◆ *you are the current property owner with tenants holding SCRIE tax abatements*
 - ◆ *you are not in arrears in the payment of real estate taxes for any property in New York City*
 - ◆ *you have used all SCRIE tax abatements possible*
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**NEW YORK CITY
DEPARTMENT OF FINANCE
EXCESS SCRIE UNIT
66 JOHN STREET, 1ST FLOOR
NEW YORK, NY 10038**



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NEW YORK

EXCESS SCRIE REFUND

APPLICATION FOR REIMBURSEMENT OR TRANSFER OF EXCESS SENIOR CITIZEN RENT INCREASE EXEMPTION (SCRIE) TAX ABATEMENT CREDITS

TYPE OR PRINT

REASON FOR REFUND OR TRANSFER OF CREDIT ▼ CHECK (✓) ONE OR MORE, AS APPROPRIATE

UNUSED PAPER
SCRIE CERTIFICATES
(Submit original tax abatement certificate)

PARTIALLY USED PAPER
SCRIE CERTIFICATES
INDICATE REAL ESTATE TAX YEAR WHEN
SCRIE WAS CREDITED
YEAR ENDING JUNE 30, _____

EXCESS SCRIE CREDITS APPLIED
TO YOUR REAL ESTATE TAX ACCOUNT

INDICATE THE BOROUGH, BLOCK AND LOT FOR
WHICH TAX ABATEMENT CERTIFICATE IS ISSUED

BOROUGH _____ BLOCK _____ LOT _____

CURRENT OWNER'S NAME

C/O ATTORNEY OR AGENT, IF APPLICABLE

MAILING ADDRESS (NUMBER AND STREET)

CITY AND STATE

ZIP CODE

▼ OWNER'S EMPLOYER IDENTIFICATION NUMBER ▼
(IF CORPORATION OR PARTNERSHIP)

_____|_____|_____|_____|_____|_____|_____|_____|

▼ OWNER'S SOCIAL SECURITY NUMBER ▼
(IF INDIVIDUAL)

_____|_____|_____|_____|_____|_____|_____|_____|

- A. TOTAL AMOUNT OF EXCESS SCRIE PAPER CERTIFICATES ATTACHED
- B. TOTAL AMOUNT OF EXCESS SCRIE CREDITS CURRENTLY APPLIED TO YOUR REAL ESTATE TAX ACCOUNT
- C. ADD LINES A AND B
- D. AMOUNT TO BE REFUNDED
- E. AMOUNT TO BE CREDITED TO REAL ESTATE TAX PERIODS IN EARLIER YEARS, CURRENT YEAR OR NEXT FISCAL YEAR FOR THE SAME PROPERTY

\$	
\$	
\$	
\$	
\$	

INDICATE THE PERIOD(S) TO WHICH THE CREDIT IS TO BE TRANSFERRED:

7-1-____ \$_____ 10-1-____ \$_____ 1-1-____ \$_____ 4-1-____ \$_____

- F. AMOUNT TO BE CREDITED TO REAL ESTATE TAX PERIODS IN EARLIER YEARS, CURRENT YEAR OR NEXT FISCAL YEAR FOR ANOTHER PROPERTY THAT YOU OWN.

\$	
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INDICATE BOROUGH, BLOCK AND LOT _____

INDICATE THE PERIOD(S) TO WHICH THE CREDIT IS TO BE TRANSFERRED:

7-1-____ \$_____ 10-1-____ \$_____ 1-1-____ \$_____ 4-1-____ \$_____

(Sum of amounts to be refunded and transferred should total amount on line C.)

FOR OFFICIAL USE ONLY

CLAIM NUMBER ▼

DESCRIPTION ▼

REFUND OF OR TRANSFER OF SCRIE

TOTAL AMOUNT OF OVERPAYMENT

TOTAL AMOUNT OF REFUND

TOTAL AMOUNT OF TRANSFER

NAME OF EXAMINER

DATE EXAMINED

NAME OF REVIEWER

DATE REVIEWED

6 The option of cash reimbursement of excess SCRIE credit (instead of using such credit as an offset against future real estate taxes) IS NOT AVAILABLE where the owner or in the case of corporate owners, any corporate officer, director or any person holding an interest in more than 10% of the issued and outstanding stock of such corporation is in arrears in the payment of real estate taxes on any property in the City of New York. In addition, if title is held by a nominee, the owner will be considered to be in arrears when the person for whose benefit such title is held is in arrears in the payment of real estate taxes on any New York City property.

All individuals and entities applying for cash reimbursement of Excess SCRIE credit (including but not limited to corporations, partnerships and trusts) are required to provide the following information by completing the chart below. In addition, where the owner is a corporation, specify each officer, director and any person holding over 10% stock interest in the corporation and provide the appropriate information in the chart below. Also, where title to the property is held by a nominee, specify each beneficiary and complete the chart.

A NAME LIST RELATIONSHIP TO OWNER	B LIST BOROUGH, BLOCK & LOT OF OTHER PROPERTY OWNED IN NEW YORK CITY	C AMOUNT OF REAL ESTATE TAX ARREARS
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		

PLEASE USE A SEPARATE SHEET FOR ADDITIONAL ENTRIES

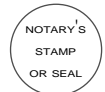
7 I hereby affirm that I am the current owner of the property and that all of the statements and information contained herein are true and correct to the best of my knowledge. I further affirm that I have not previously applied for the excess SCRIE sought herein, nor have I or, to the best of my knowledge, any prior owner claimed tax abatement for any period for which excess SCRIE is sought in this application. I also acknowledge that the information herein is subject to audit and potential recoupment.

NAME OF APPLICANT ▲ TITLE (IF CORPORATE OFFICER) ▲

SIGNATURE OF APPLICANT ▲ () PHONE NUMBER ▲ / / DATE ▲

SWORN TO AND SUBSCRIBED TO BEFORE ME ON THIS _____ DAY OF _____, _____.

SIGNATURE OF NOTARY ▲



NOTES

This form should be completed by the current owner. Any other entity wishing to obtain the refund must obtain the written consent of the current owner.

FILE THIS EXCESS SCRIE REFUND FORM WITH:

NYC DEPARTMENT OF FINANCE
EXCESS SCRIE UNIT
66 JOHN STREET, 1ST FLOOR
NEW YORK, NY 10038

AN EXCESS SCRIE CASH REIMBURSEMENT MAY BE AVAILABLE TO PROPERTY OWNERS WHO HAVE SENIOR CITIZEN TENANTS WHO PARTICIPATE IN THE SCRIE PROGRAM.

Current owners of property that houses senior citizens who receive benefits through the Senior Citizen Rent Increase Exemption (SCRIE) program may be eligible to receive a cash reimbursement instead of the real estate tax abatements to which they are generally entitled. Please read the requirements of the administering New York City agencies (Department for the Aging and Department of Finance) carefully to determine if you qualify for Excess SCRIE, before filling out the appropriate forms.

- You must be the current owner of the property
- Your tax for the applicable period must be reduced to zero before applying for a cash reimbursement of your Excess SCRIE credits
- You are **not entitled** to Excess SCRIE credit if you are in arrears in the payment of real estate taxes for any property in the City of New York in which you hold an interest.

YOU MUST SUBMIT THE COMPLETED EXCESS SCRIE REFUND FORM TO:

New York City Department of Finance
Excess SCRIE Unit
66 John Street, 1st Floor
New York, NY 10038

EXCESS SCRIE REFUND APPLICATION INSTRUCTIONS

1. Check whether unused SCRIE certificates or partially used certificates are the basis for this application. Submit all original unused SCRIE tax abatement certificates along with this Excess SCRIE Refund Application. If you have already submitted the certificates and claimed a portion of the tax abatement (which is reflected on this Excess SCRIE Refund form), you must now attach a copy of the certificates previously submitted to the Department of Finance. Failure to submit all the certificates will result in a reduction of the Excess SCRIE award.

NOTE

The owner must file a separate Excess SCRIE application for each tax year that a partially used certificate is claimed. Be sure to indicate the tax year(s) for which you are claiming Excess SCRIE.

2. Enter the borough, block and lot of the property.
 3. Enter the name and mailing address of the current owner of the property. If the applicant for Excess SCRIE isn't the owner, enter the applicant's name on the C/O line. The name and address you provide will be checked against the tax abatement certificate you submit.
- Is the applicant the owner, managing agent or mortgagee of the property?** Please be advised that with respect to co-op buildings, only the entity responsible for the payment of taxes is entitled to collect an Excess SCRIE refund.
4. Enter the owner's Employer Identification Number or Social Security Number.

5. **IMPORTANT:** You can choose to receive a **cash reimbursement of Excess SCRIE credits** or you can **transfer Excess SCRIE credits** to a period after the effective date listed on the SCRIE Certificate, or to a prior unpaid period, but not beyond the current real estate tax year. **YOU MAY CHOOSE EITHER OPTION OR A COMBINATION OF THE TWO SO LONG AS THE SUM EQUALS THE TOTAL AMOUNT OF EXCESS SCRIE.**

- A. Enter the total amount of Excess SCRIE paper Certificates
- B. Enter the total amount of Excess SCRIE credits currently applied to your real estate tax account.
- C. Add lines A and B.
- D. Indicate the amount you want to be refunded.
- E. Identify the amount to be credited to the property and indicate for what period.
- F. Identify the amount to be credited to other property(ies) you own. Indicate period(s).

6. You cannot receive a cash reimbursement of Excess SCRIE if you are in arrears in the payment of real estate taxes for any property in the City of New York. For this purpose, where the owner is a corporation, a cash reimbursement will be denied if the corporation or any of its officers, directors or any person holding an interest in more than 10% of the issued and outstanding stock of such corporation is in arrears in the payment of real estate tax on any New York City property. If title to the property is held by a nominee, the owner is considered to be in arrears when the person for whose benefit such title is held is in arrears in the payment of real estate taxes on any New York City property.

The chart below must be completed to determine if you have arrears on any other property in New York City besides the property for which the SCRIE credit was issued.

- A. Under Column A, please list your name and indicate that you are the owner. If you are a corporate owner, you must also list the name of, i) any officers of the corporation, ii) any directors of the corporation and iii) any person holding more than a 10% stock interest in the corporation and indicate the relationship of such persons to the corporation. If you are holding title to the property as a nominee, please also list the names of the beneficiaries for whom the property is held and indicate their relationship to you (as beneficiary).
- B. Under Column B, list the borough, block and lot of other real property in New York City owned by you or other persons listed in Column A. If there is no other property owned, write "NONE".
- C. Under Column C, state the amount of real estate tax arrears, if any, for each property listed in Column B. If there are no arrears and taxes are current, write "NONE". If you are unsure of the amount of any arrears, do not guess. You can visit any office of the City Collector or Borough Payment and Adjudication Center or call Taxpayer Assistance at 212-504-4080.

7. **The notarized signature of the current property owner or the authorized agent must be included, or the application will be rejected.**

**EXCESS SCRIE
REFUND
APPLICATION**



**APPLICATION FOR
REIMBURSEMENT OR
TRANSFER OF EXCESS
SENIOR CITIZEN RENT
INCREASE EXEMPTION
TAX ABATEMENT CREDITS**



**NEW YORK CITY DEPARTMENT OF FINANCE
EXCESS SCRIE UNIT
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NEW YORK, NY 10038**

TO: _____

